

Borough of Rockleigh

Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- | | |
|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----		Your	
	<u>Property 1</u>	<u>Property 2</u>	<u>Property</u>	
A. Current Assessment	\$1,195,600	\$1,622,700		Box A
B. New Assessment - FMV from AAG Letter	\$1,978,600	\$2,510,600		Box B
C. Reassessment Ratio (= B ÷ A)	1.655	1.547		Box C = B ÷ A
D. 2025 Tax Rate	\$0.839	\$0.839	\$0.839	Box D
E. Estimated Adjusted Tax Rate*	\$0.526	\$0.526	\$0.526	Box E
F. 2025 Tax (= A x D)	\$10,031	\$13,614		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	\$10,407	\$13,206		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)	\$376	-\$409		Box H = G - F

*See Tax Impact Study for rate calculation.